

Newington Community Association
Board of Director's Meeting
April 4, 2012

Agenda

Call to Order

President's Comments

Approval of Minutes – March 7, 2012

Resident's Opportunity for Hearing on Rules Violation
None

Community Forum

Votes Held Between Board Meetings (email) – Probable Cause for a hearing on a rule violation. Vote to hold an email vote: 6 yes. Vote that probable cause exists for a hearing on lot 271: 6 yes.

Committee/Business Reports

- Treasurer's Report (Louise)
- Planning and Development (Lou Tobat)
- Community Management (Lori)

General Business

Old Business

- Security cameras on resident's homes
- Provision for Doubtful Accounts
- Violations of NCA governing documents and policies in a Disclosure Packet
- Engineer's Response (s-turn)

New Business

- Books and Records Policy

Executive Session

Board Members:	President – Sarah Jernigan (13')	Director – John Stiteler (14')
	Vice President – Kirk Brustman (13')	Director - Matthew Reid (12')
	Treasurer – Louise Whitt (14')	Director - Vacancy (12')
	Secretary – Mike Smith (13')	

Write Off Requests:

2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011 Total	\$7,689.49

2012	January	0
	February	0
	March	0
	April	0
		<u>\$ 0</u>

2012 Total	\$ 0
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Financial Statements as of 12/31/11 (DRAFT)

Total Assets:	\$ 680,850
Reserves:	\$ 100,205 in common area and \$ 464,836 in townhouse streets
Delinquencies: 73	\$ 47,879

Bank Accounts:

Operating – RBC	--	40,051
Operating MM account – Atlanta	interest	41,676
On Site Checking, VCB	--	461
Petty Cash	--	18
Checking, VCB	--	927
Savings, VCB	.40%	186,177
Charles Schwab MM	.01%	1,488
Burke and Herbert MM	.35%	186,691
TIPS	.5%	190,000
